TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 244 - SB 242

April 16, 2009

SUMMARY OF AMENDMENT (006234): Requires designating signs to be erected only if the cost to manufacture and erect the required signs is paid to the Department of Transportation by Fayette County within one year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$325/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendment:

• The cost to manufacture and erect two signs at \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/cce